



December 13, 2021 Premium Group Co., Ltd.

# Premium Group Announces Being the First in the Industry

## to Offer an Automobile Warranty Plan for EVs

 $\sim\!\!\text{Accelerating Support}$  for the Electric Vehicle (EV) Market

### to Help Realize a Decarbonized Society $\sim$

Premium Group Co., Ltd., an auto mobility service company (headquartered in Minato-ku, Tokyo ; Yohichi Shibata, President CEO ; hereinafter "PG") announces that a wholly owned subsidiary, Premium Warranty Services Co., Ltd. (headquartered in Minato-ku, Tokyo ; Kunio Saito, President CEO ; hereinafter "PWS") and EGS Co., Ltd. (headquartered in Shibuya-ku, Tokyo : Kunio Saito, President CEO ; hereinafter "EGS") begin offering an automobile warranty plan for electric vehicles (EVs) with two products: Premium's Warranty and EGS Warranty R+ for promoting efforts to achieve a decarbonized society toward the realization of the SDGs.

Our Group offers an "automobile warranty" service that provides free repairs within the coverage of the warranty in the case of a breakdown of a vehicle. Since the start of the business, we have been steadily expanding the handling of our products, with the cumulative number of contracts for automobile warranty exceeding 1 million units in January 2021.



The Japanese automobile industry has set a goal of achieving a carbon-neutral and decarbonized society by 2050, and the spread of EVs is expected to accelerate in the future. In anticipation of these changes in the industry, our group has established a plan specifically for EVs in its "automobile warranty" service. With the launch of this plan, car dealers will be able to more easily approach customers who are considering purchasing EVs, thereby expanding the range of customers they can attract. In addition, customers will be able to enjoy a more secure car life and become more familiar with the choice of contributing to the SDGs by purchasing EVs.

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[Overview of EV Plan] <u>Start date of offer</u> January 2022 (scheduled)

#### <u>Points</u>

- 1. Warranty for EV-specific parts
- 2. Less than 10 years, less than 100,000 km \*The mileage after subscription is unlimited
- 3. Warranty period: 1-3 years

#### Parts covered by warranty

Drive motors, Inverter devices, PDM, Drive batteries, PTC heaters, etc. \*Warranty for EV-specific parts and other mechanisms that replace the engine and transmission

As an auto mobility service company group, we consider our efforts to support and revitalize the domestic EV market as part of our contribution to the SDGs, and we will continue to focus on environmental issues, including the realization of a decarbonized society.



-----Company Information------

#### [About Premium Group]

Premium Group Co., Ltd. Is an auto mobility service company.

We will provide advanced solutions to individual customers, car dealers, and car repair shops in various processes related to "cars" including purchasing, buying, using, servicing, and buying back.

The company was listed on the First Section of the Tokyo Stock Exchange in December 2018, and currently has a group structure of more than 15 companies, both domestic and overseas, and is expanding its business overseas, mainly in ASEAN countries.

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〈About Us〉	
Name	: Premium Warranty Services Co., Ltd.
Representative	: Kunio Saito, President CEO
Head office	: Minato-ku, Tokyo
Capital	: 30 million JPY (non-consolidated/as of March 31, 2021)
Business	: Automobile warranty services
URL	: https://www.premium-group.co.jp/en/affiliate/pws.html
Name	: EGS Co., Ltd.
Representative	: Kunio Saito, President CEO
Head office	: Shibuya-ku, Tokyo
Capital	: 30 million JPY (non-consolidated/as of March 31, 2021)
Business	: Automobile warranty services especially for used input cars
Name	: Premium Group Co., Ltd (holding company)
Listed market	: Tokyo Stock Exchange, First Section(TSE:7199)
Representative	: Yohichi Shibata, President CEO
Head office	: Minato-ku, Tokyo
Established	: May, 2015 (our group company had been established in July, 2007)
Capital	: 1,662million JPY (non-consolidated/as of September 30, 2021)
Business	: Management of corporate groups through ownership of shares.
URL	: https://www.premium-group.co.jp/en/

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