

June 23, 2021

**Premium Group to Provide Subscription Service for Used Cars;
Minimum Price Below 20,000 Yen**

Name	Premium Group Co., Ltd. (Securities Code: 7199)
Overview	Premium Group's wholly owned subsidiary Premium Mobility Services has begun providing a subscription service for used cars, setting the minimum monthly fee at below 20,000 yen. As it includes maintenance expenses, various taxes, vehicle inspection fees, car insurance premiums, warranty and other expenses, this is one of the cheapest service packages in the industry.
Details	<p>The merits of car usage are being recognized once again during the pandemic as it is a method of transportation that avoids the three Cs. However, regarding the environment surrounding cars, there have been issues such as concerns over the cost burden as well as the reliability of used cars and the complexity of procedures for insurance contracts, various tax payments, etc. With the aim of realizing a society where all people requiring cars can use them easily and reliably, this subscription service covers voluntary car insurance premiums and warranties, enabled by utilizing the service network of Premium Group.</p> <p>The monthly fee, which is one of the cheapest in the industry, includes maintenance expenses, various taxes, voluntary car insurance premiums, and other expenses. This service omits the troublesome procedures for insurance contracts, etc. and includes fixed expenses required for using cars, and accordingly, users can easily start their life with a car beginning from a monthly fee of 19,360 yen including consumption tax.</p> <p>Furthermore, even if the car should breakdown, all cars come with a warranty providing repair services free of charge in principle, so even users having concerns about the safety of used cars can have peace of mind.</p> <p>This service will first be experimentally provided in Hokkaido and subsequently expanded while incorporating user opinions. Premium Group aims to expand the service to be provided at 100 stores nationwide centering on the Group's member stores within next fiscal year.</p>
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