

November 14, 2019

Premium Group Concludes Basic Agreement for Acquisition of Shares of Central Servicer Corporation to Make It a Subsidiary

Name	Premium Group Co., Ltd. (Securities Code: 7199)
Overview	Premium Group has decided to conclude a basic agreement to acquire the shares of Central Servicer Corporation and make the company its subsidiary through full ownership of voting rights. The transfer of shares is planned for April 2020.
About Central Servicer Corporation	Central Servicer Corporation mainly conducts servicing of claims through acquisition or entrustment from financial institutions, etc. With its strength in collecting receivables of loans and leases for automobiles as well as salvaging collateral vehicles, it has developed operations nationwide while maintaining a substantial track record.
Purpose	Premium Group's credit business, which is its main line of business, has expanded with the effect of listing, etc., posting growth of over 150% in the second quarter of fiscal 2020 compared with the same period last year. As the group strives to maintain and expand this growth, the balance of claims under management will increase accordingly. Therefore, the group intends to reinforce its management capabilities with this acquisition of shares. Combining the member network possessed by the group and Central Servicer Corporation's expertise in servicing will enable provision of a broader range of services to members. Premium Group believes this will contribute to the establishment of a foundation for its future businesses as well as the expansion of its business scale.

Recent financial results of Central Servicer Corporation

	Fiscal year ended May 2017	Fiscal year ended May 2018	Fiscal year ended May 2019
Total equity (thousand yen)	1,199,976	1,113,514	1,159,695
Total assets (thousand yen)	1,874,756	1,882,940	1,858,262
Total equity per share (yen)	60,251	61,418	63,965
Net sales (thousand yen)	908,429	944,042	1,023,224
Operating profit (thousand yen)	42,142	48,434	83,445
Ordinary profit (thousand yen)	36,806	42,173	78,678
Profit (thousand yen)	16,079	10,803	46,180
Profit per share (yen)	807	546	2,547
Dividends per share (yen)	400	-	-

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