

February 19, 2021

**Premium Group Establishes Joint Venture Providing Warrantee Services:  
Developing Business in the Philippines for the First Time**

Name	Premium Group Co., Ltd. (Securities Code: 7199)
Overview	Premium Group established a joint venture, Premium Warranty Services Philippines, Inc., which provides warranty services in the Philippines, together with GT Mobility Ventures, Inc., a business investment company jointly invested in by Mitsui & Co., Ltd. and GT Capital Auto Dealership Holdings, Inc., on February 19, 2021.
Details	<p>One of the Premium Group's growth strategies is its overseas business, and the Group is promoting business development mainly in Southeast Asia, where rapid development of motorization can be seen. In the Philippines, which is the third country in which the group has developed its overseas business following Thailand and Indonesia, automobiles are positioned as one of the necessities of daily life, and demand for vehicles with warranties is expected to expand in the future.</p> <p>GT Capital Holdings, the parent company of GT Capital Auto Dealership Holdings, is a major conglomerate listed on the Philippine Stock Exchange with strength in business partnerships with Japanese companies as well as in the automobile field. In combining the management resources held by GT Capital Holdings as well as by Mitsui &amp; Co. with expertise in warranties accumulated to date possessed by Premium Group, Premium Warranty Services Philippines will aim to contribute to penetration of automobile aftercare as a market as well as its development in the country as a leading company of warranties in the Philippines.</p>
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