

June 29, 2022

**Premium Group to Largely Decrease Screening Time and Personnel with Automation of Credit Screening by Introducing AI**

Name	Premium Group Co., Ltd. (Securities Code: 7199)
Overview	Premium Group will automate approximately 30% of its credit screening through promotion of digital transformation of operations and by fully introducing AI-automated screening in June 2022.
Details	<p>Premium Group experimentally introduced an AI-based automated screening system as a measure to expand the handling volume for credit, its main business. Since the introduction of the AI-automated screening system, the accuracy of screening has increased day by day upon making the AI learn and memorize results of manual screening. Based on what the AI has learned to date, the rate of its correct decisions when predicting screening results on received data has exceeded 90%, a level similar to manual screening. By combining the rate of correct decisions concerning prediction of screening results and the rate of correct decisions concerning probability of delay, the company is further enhancing the AI's accuracy concerning screening prediction.</p> <p>The company will expand the range of AI-based automated screening and aims to shift all credit screening to AI-based automated screening. The company will promote reduction of screening time and screening personnel as well as standardization of screening and further strive to optimize corporate resources such as appropriate assignment of personnel.</p>
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