

April 13, 2023

Premium Group Announces Balance of Credit Receivables Reaches 500 Billion Yen

Name	Premium Group Co., Ltd. (Securities Code: 7199)
Overview	Premium Group's wholly owned subsidiary Premium announced that its balance of credit receivables has reached 500 billion yen as of the end of March 2023.
Details	<p>Premium provides financial services that can be used in various scenes centering on auto credits and auto leases through around 27,000 member stores nationwide.</p> <p>The company has steadily expanded its handling volume of credits since establishment and is realizing stable growth by pursuing sales efficiency and the organization of a fee-based member system even under severe market conditions during the pandemic.</p> <p>In the collection of receivables, the company also strived to resolve delinquency in payments with efficient phone calls based on digital transformation measures and collaboration with its servicer subsidiary. As a result, the balance of credit receivables reached 500 billion yen as of the end of March 2023.</p> <p>This marked the fastest pace in achieving a 100-billion-yen increase, just one year and four months, since reaching 400 billion yen in November 2021. As such, the pace of expansion is accelerating.</p> <p>The company will continue to strive to realize expansion of marketing capabilities as well as operational innovations with digital transformation and aims to achieve further growth to realize its mission of constructing a prosperous society by providing top-level financing and services to the world.</p>

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