

March 20, 2023

Premium Group Announces Debt Financing and Liquidation of Claims

Name	Premium Group Co., Ltd. (Securities Code: 7199)
Overview	Premium Group and its subsidiary Premium resolved at their respective board of directors' meetings the execution of debt financing by Premium Group and liquidation of claims by Premium.

Overview of Debt Financing

Purpose	Premium Group decided to execute long-term borrowings to reduce future risk of interest rate hike and procure operating funds for medium- to long-term growth of the entire group as well as enhance corporate value.
Lender	Nippon Life Insurance Company
Amount	500 million yen
Execution date	March 31, 2023
Term	5 years

Overview of Liquidation of Claims

Purpose	Premium decided to execute liquidation of auto credit claims, which are the company's flagship service, to reduce future risk of interest rate hike as well as effectively utilize assets under management and enhance the financial foundation.
Debtor	Domestic individuals and corporations
Subject claims	Auto credit claims held by Premium
Trustee	Aozora Bank
Liquidation amount	Approx. 6.3 billion yen
Planned execution date	March 27, 2023

Inquiry	Tomohiro Kanazawa, director and managing executive officer TEL: +81-3-5114-5708 Mail: ir-info@premium-group.co.jp URL: www.premium-group.co.jp/en/
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