

February 20, 2024

Premium Group Announces Balance of Credit Receivables Reaches 600 Billion Yen

Name	Premium Group Co., Ltd. (Securities Code: 7199)
Overview	Premium Group's wholly owned subsidiary Premium announced that its balance of credit receivables has reached 600 billion yen as of the end of January 2024.
Details	<p>Premium provides financial services that can be used in various scenes centering on auto credits and auto leases.</p> <p>The number of member stores in Premium's automobile retail store network has reached 28,000, and robust expansion of business performance has been realized through efforts to enhance the ability to collect arrear claims wherein operations are streamlined under digital transformation measures and through collaboration with a servicer subsidiary. In addition, with increased Car Premium membership, the balance of credit receivables has increased at a historic pace and reached 600 billion yen.</p> <p>Premium Group is aiming to further expand membership and customer attraction by commencing provision of the "Car Premium Anshin Shop" certification program from January as a measure to restore trust in the used car industry. It will continue to strive to realize its mission to "contribute to the construction of a prosperous society by providing top level financing and services to the world" by demonstrating synergy between businesses.</p>

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